

EXHIBIT B

**CURRENT PLAN QUARTERLY REPORT
4/1/11-6/30/11**

Plan Specifications

General Plan Information

Plan Name	Chattanooga Housing Authority Retirement Plan
Plan ID#	164
Plan Web Code	CHA
Plan Effective Date	9/1/1950
Plan Year	1/1 - 12/31
5500 Audit Required for Plan Year	N/A - no 5500 filing required
Main Plan Contact	Andrew Lawrence/Belinda Lancaster

Current Valuation Information

Valuation Period Beginning	4/1/2011
Valuation Period Ending	6/30/2011
Mailing Instructions	Benefit statements directly to participants, valuation report to client
Contributions / Allocations Reflected	Employee Deferrals, Employer Match, and Profit Sharing Contributions and Loan Repayments from April 15, 2011 through June 24, 2011

Eligibility Requirements

Min Age and Min Service - Employee Cntrs	No minimum age & 6 months of service
Min Age and Min Service - Employer Cntrs	No minimum age & 6 months of service
Excluded Classes	Independent Contractors
Plan Entry Option	Entry date coinciding with or next following date eligibility requirement met
Plan Entry Dates - Employee Cntrs	First day of every month
Plan Entry Dates - Employer Cntrs	First day of every month

Contributions / Allocations

Employee Deferral	Up to 100% of Compensation, capped at current IRS dollar limit
Payroll Frequency	Bi-weekly
Employer Contribution	100% of deferrals up to 2% of Compensation
Employer Cntr Frequency	Bi-weekly
Plan's Compensation Definition	Section 3401(a) wages (wages for withholding purposes)
Vesting (Yr-%)	Includes any comp contributed to Section 125, Section 132(f)(4), 401(k), SEP, 457, 403(b) plans 0-50%, 1-60%, 2-70%, 3-80%, 4-90%, 5-100%
Plan Forfeitures	Used to reduce employer contributions

Plan Specifications

Retirement Definitions

Normal / Early Retirement Age

Normal: Age 65 / Early: None

Retirement Date

Exact date Normal / Early Retirement Age met

Distribution Information

Distributions Allowed

Retirement at Normal Ret Age, Death, Disability

Forms of Distribution

Lump sum; Installments

Distribution Instructions

Mail checks directly to participants

Distribution Timing

7-10 business days from receipt of authorized distribution forms

Joint and Survivor Waiver Requirements

No

Loan Information

Concurrent Loans Allowed

1

Maximum Loan Amount

Lesser of \$50,000 and 50% of vested balance

Minimum Loan Amount

\$1000

Loan Interest Rate

Prime + 1% (USICG Standard)

Max Repayment Period - General Loan

5 Years

Max Repayment Period - Prin Resid Loan

30 Years

Repayment Method

Bi-weekly payroll deduction

Disbursement Instructions

Mail checks directly to participants

Disbursement Timing

7-10 business days from receipt of authorized loan application

Spousal Consent Required

No

Plan Fees

Plan Administration Fees

Paid by Plan Assets

Distribution Fees

\$25, Deducted from participants' account upon distribution

Loan Initiation Fees

\$100, Deducted from participants' account upon loan initiation

Loan Administration Fees

\$50, Deducted from participants' account semi-annually

Chattanooga Housing Authority Retirement Plan Plan Financial Summary

Report for Period Beginning 04/01/2011 and Ending 06/30/2011

Plan Totals

Money Source Summary	457(b) Deferrals	Employer Match	Money Purchase	Profit Sharing	Rollover	TOTAL
Starting Balance	\$1,161,603.63	\$466,750.46	\$1,871,350.30	\$1,695,316.32	\$182,487.33	\$5,377,508.04
Contributions	\$36,366.95	\$18,013.44	\$0.00	\$36,686.16	\$0.00	\$91,066.55
Loan Principal	\$2,374.12	\$2,081.99	\$2,900.93	\$14,513.60	\$27.54	\$21,898.18
Loan Interest	\$355.13	\$311.86	\$723.51	\$1,265.39	\$3.89	\$2,659.78
Forfeiture Receipts	\$0.00	\$174.41	\$0.00	\$697.65	\$0.00	\$872.06
Transfers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Conversion Activity	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Distributions	(\$11,658.11)	(\$7,334.50)	(\$2,286.04)	(\$25,507.87)	(\$3,264.64)	(\$50,051.16)
Loan Withdrawals	(\$4,197.74)	(\$2,843.59)	\$0.00	(\$30,624.67)	\$0.00	(\$37,666.00)
Forfeiture Withdrawals	\$0.00	(\$174.41)	\$0.00	(\$697.65)	\$0.00	(\$872.06)
Fees	(\$350.22)	(\$298.12)	(\$151.61)	(\$1,869.30)	(\$55.75)	(\$2,725.00)
Interest, Dividends & Capital Gains	\$4,008.95	\$1,692.04	\$7,116.72	\$5,953.67	\$466.75	\$19,238.13
Earnings	(\$3,540.77)	(\$177.37)	\$1,960.00	(\$279.72)	(\$5,267.57)	(\$7,305.43)
Ending Balance	\$1,184,961.94	\$478,196.21	\$1,881,613.81	\$1,695,453.58	\$174,397.54	\$5,414,623.09

Chattanooga Housing Authority Retirement Plan

Summary of Contributions

Report for Period Beginning 04/01/2011 and Ending 06/30/2011

Plan Totals

Trade Date	Payroll Date	Employee Pre-Tax Deferral	Employer Match	Profit Sharing	TOTAL
04/15/2011	04/15/2011	\$6,083.93	\$3,040.95	\$6,120.92	\$15,245.80
04/29/2011	04/29/2011	\$6,008.03	\$2,982.91	\$6,097.67	\$15,088.61
05/16/2011	05/13/2011	\$6,083.21	\$2,965.27	\$6,062.65	\$15,111.13
05/26/2011	05/27/2011	\$6,050.00	\$3,026.42	\$6,175.66	\$15,252.08
06/10/2011	06/10/2011	\$6,117.35	\$2,998.61	\$6,115.44	\$15,231.40
06/28/2011	06/24/2011	\$6,024.43	\$2,999.28	\$6,113.82	\$15,137.53
Totals:		\$36,366.95	\$18,013.44	\$36,686.16	\$91,066.55

Chattanooga Housing Authority Retirement Plan

Loan Detail Report

Report for Period Beginning 04/01/2011 and Ending 06/30/2011

Loan #	Loan Status	Interest Rate	Loan Type	Beginning Balance	New Loan	Principal Paid	Interest Paid	Defaulted Principal	Defaulted Interest	Forgiven Principal	Ending Balance
1	Open	4.25%	1-General	2,822.90	0.00	212.76	24.24	0.00	0.00	0.00	2,610.14
2	Open	4.25%	1-General	21,505.58	0.00	830.87	187.88	0.00	0.00	0.00	20,674.71
1	Open	4.25%	1-General	3,448.50	0.00	201.53	29.82	0.00	0.00	0.00	3,246.97
2	Open	4.25%	1-General	0.00	1,150.00	34.60	7.38	0.00	0.00	0.00	1,125.40
1	Open	6.00%	1-General	568.91	0.00	78.28	6.72	0.00	0.00	0.00	490.63
4	Open	7.25%	2-Primary Res	3,615.22	0.00	154.57	53.68	0.00	0.00	0.00	3,460.65
2	Open	4.25%	1-General	6,135.96	0.00	261.59	53.41	0.00	0.00	0.00	5,874.37
2	Open	4.25%	1-General	12,238.44	0.00	506.18	106.57	0.00	0.00	0.00	11,732.26
1	Open	4.25%	1-General	2,741.52	0.00	124.52	23.83	0.00	0.00	0.00	2,617.00
3	Open	6.00%	1-General	1,044.58	0.00	369.09	11.21	0.00	0.00	0.00	675.49
2	Closed	4.25%	1-General	7,347.93	0.00	435.23	63.52	0.00	0.00	0.00	6,912.70
2	Open	4.25%	1-General	3,259.79	0.00	0.00	0.00	3,259.79	4.74	0.00	0.00
1	Open	4.25%	1-General	3,609.72	0.00	153.94	31.41	0.00	0.00	0.00	3,455.78
1	Open	4.25%	1-General	8,370.81	0.00	495.84	72.36	0.00	0.00	0.00	7,874.97
1	Open	6.25%	1-General	3,748.56	0.00	231.43	32.37	0.00	0.00	0.00	3,517.13
1	Open	6.00%	1-General	1,760.67	0.00	152.90	22.15	0.00	0.00	0.00	1,607.77
1	Open	4.25%	1-General	823.18	0.00	371.46	8.44	0.00	0.00	0.00	451.72
1	Closed	4.25%	1-General	0.00	10,000.00	384.13	60.38	0.00	0.00	0.00	9,615.87
2	Open	4.25%	1-General	260.01	0.00	260.01	1.23	0.00	0.00	0.00	0.00
1	Open	4.25%	1-General	0.00	4,147.00	0.00	0.00	0.00	0.00	0.00	4,147.00
3	Open	4.25%	1-General	4,361.40	0.00	193.92	37.93	0.00	0.00	0.00	4,167.48
1	Open	4.25%	1-General	7,728.50	0.00	326.32	67.28	0.00	0.00	0.00	7,402.18
1	Open	6.00%	1-General	2,094.22	0.00	120.83	18.12	0.00	0.00	0.00	1,973.39
2	Open	6.00%	1-General	3,181.50	0.00	251.84	38.51	0.00	0.00	0.00	2,929.66
2	Closed	6.25%	1-General	1,364.71	0.00	133.48	6.66	0.00	0.00	0.00	1,231.23
1	Open	6.25%	1-General	10,976.92	0.00	1,006.40	137.70	0.00	0.00	0.00	9,970.52
1	Open	5.50%	2-Primary Res	15,545.24	0.00	65.83	177.80	0.00	-0.34	0.00	15,479.39
1	Open	4.25%	1-General	0.00	3,969.00	205.40	29.80	0.00	0.00	0.00	3,763.60
1	Open	6.00%	1-General	537.55	0.00	222.30	5.60	0.00	0.00	0.00	315.25
1	Open	5.75%	2-Primary Res	8,527.27	0.00	35.08	110.82	0.00	0.00	0.00	8,492.19
1	Open	6.00%	2-Primary Res	2,476.16	0.00	211.35	29.90	0.00	0.00	0.00	2,264.81
1	Open	4.25%	1-General	1,312.94	0.00	723.62	11.18	0.00	0.00	0.00	1,189.32
1	Open	4.25%	1-General	386.97	0.00	160.28	2.87	0.00	0.00	0.00	226.69
2	Open	4.25%	1-General	12,000.00	0.00	450.85	104.65	0.00	0.00	0.00	11,549.15
1	Open	4.25%	1-General	6,941.86	0.00	329.45	60.30	0.00	0.00	0.00	6,612.41
1	Closed	4.25%	1-General	3,536.18	0.00	3,536.18	23.79	0.00	0.00	0.00	0.00
2	Open	4.25%	2-Primary Res	0.00	7,000.00	42.06	22.84	0.00	0.00	0.00	6,957.94
1	Open	4.25%	1-General	5,185.90	0.00	287.60	44.90	0.00	0.00	0.00	4,898.30
2	Open	6.00%	1-General	521.50	0.00	184.35	5.60	0.00	0.00	0.00	337.15

SSN	Participant Name	Loan #	Loan Status	Interest Rate	Loan Type	Beginning Balance	New Loan	Principal Paid	Interest Paid	Defaulted Principal	Defaulted Interest	Forgiven Principal	Ending Balance
		1	Open	4.25%	1-General	172.55	0.00	143.79	1.01	0.00	0.00	0.00	28.76
		1	Open	4.25%	1-General	3,252.58	0.00	180.44	28.16	0.00	0.00	0.00	3,072.14
		2	Open	6.00%	1-General	717.58	0.00	296.31	7.49	0.00	0.00	0.00	421.27
		1	Closed	4.25%	1-General	172.53	0.00	172.53	3.41	0.00	0.00	0.18	0.00
		2	Open	4.25%	1-General	0.00	1,700.00	87.61	13.15	0.00	0.00	0.00	1,612.39
		1	Open	4.25%	1-General	4,947.44	0.00	234.82	42.98	0.00	0.00	0.00	4,712.62
		1	Open	6.00%	1-General	12,815.55	0.00	1,052.60	154.95	0.00	0.00	0.00	11,762.95
		3	Open	4.25%	1-General	6,210.41	0.00	270.32	54.03	0.00	0.00	0.00	5,940.09
		3	Open	4.25%	1-General	2,890.21	0.00	242.06	24.74	0.00	0.00	0.00	2,648.15
		1	Open	4.25%	1-General	816.76	0.00	39.21	7.09	0.00	0.00	0.00	777.55
		3	Open	6.25%	1-General	4,604.13	0.00	769.20	55.95	0.00	0.00	0.00	3,834.93
		2	Open	4.25%	1-General	7,070.23	0.00	483.85	60.90	0.00	0.00	0.00	6,586.38
		2	Open	4.25%	1-General	2,493.19	0.00	205.40	21.35	0.00	0.00	0.00	2,287.79
		2	Open	4.25%	1-General	17,465.17	0.00	1,007.17	151.08	0.00	0.00	0.00	16,458.00
		3	Open	4.25%	1-General	919.10	0.00	205.79	7.41	0.00	0.00	0.00	713.31
		2	Closed	4.25%	1-General	1,789.15	0.00	1,787.23	15.07	0.00	0.00	1.92	0.00
		3	Open	4.25%	1-General	0.00	5,800.00	0.00	0.00	0.00	0.00	0.00	5,800.00
		1	Open	6.25%	1-General	2,267.55	0.00	204.93	28.47	0.00	0.00	0.00	2,062.62
		1	Open	9.25%	1-General	295.60	0.00	65.05	5.20	0.00	0.00	0.00	230.55
		4	Open	4.25%	1-General	0.00	3,900.00	392.68	31.22	0.00	0.00	0.00	3,507.32
		4	Open	4.25%	1-General	24,500.00	0.00	921.28	213.67	0.00	0.00	0.00	23,578.72
Totals:						\$263,380.83	\$37,666.00	\$21,898.18	\$2,659.78	\$4,491.02	\$4.40	\$2.10	\$274,655.53