

NOTICE TO PROCEED

The undersigned agrees to commence physical work on site within **five (5)** working days of the date of the “Notice to Proceed”.

CONSTRUCTION TIME

The undersigned agrees to complete all of the work described in aforementioned “Contract Documents” by Forty Five (45) working days, contingent upon date of “Notice to Proceed”. Delays in delivery of “Notice to Proceed” shall extend construction completion period an equal number of working days.

LIQUIDATED DAMAGES

The undersigned agrees to pay, as liquidated damages, the sum of \$200 / unit per day; for each day construction under contract is not “substantially complete”, and \$100 / unit per day; for each day the contract for construction remains open and incomplete, both beginning on agreed completion date as indicated above.

BASIS OF CONTRACT AWARDS

CHA intends to award a stipulated sum contract for Bid entitled “Contractor Services for Renovations at Emma Wheeler Homes – Pilot Project” to the most qualified and responsible bidder submitting the LOWEST AND BEST “TOTAL BASE BID” and most complying with these Public Bid Specifications, provided the Contractor’s bid is reasonable and is in the best interest of CHA to accept it. CHA is only responsible for awarding the work as identified.

BID BOND

For bids greater than \$100,000, the bid bond or security attached (in the sum 5% of each bid) is to become the property of the Owner in the event that the Contract and bond are not executed within the time set forth, as liquidated damages for the delay and additional expense to the Owner, who is entitled to the difference between the amount of this bid and the amount for which a contract for the work is subsequently executed. The surety should be issued to the Chattanooga Housing Authority.

CONTRACTOR FEES

For this project, HUD regulation prohibits general contractor or subcontractor fees of greater than the following:

6% General Conditions (including bond cost, if any)

6% General Contractor’s Fee

2% Overhead

The above maximum contractor fees apply to all change orders, unit prices, alternates, and other such items as well as the initial contract amount.

UNIT PRICING:

Included with this bid form is a complete listing of renovation tasks, grouped by building that must be completed and submitted with this form.

TOTAL BID:

Base Bid (Exterior + Interior) Building No. 1, Units #5215, 5127, 5129, 5131 \$ _____

Base Bid (Exterior + Interior) Building No. 2, Units #4910, 4912, 4914 \$ _____

TOTAL BASE BID (Building No. 1 + Building No. 2) \$ _____

ADD ALTERNATE NO.1 (Per pair of Unit Cost)

Clean and coat sanitary lines with structural lining as depicted and noted on P1.0, and associated specifications.

\$ _____

ADD ALTERNATE NO.2 (Per pair of Units Cost)

Demo 2 existing cast iron tubs. Sawcut and remove existing concrete slab approx. 20 sf (pair of units), remove sanitary line and lateral connections. Install new 4" line of approximately 10 LF to connect to exterior sewer. Install new tubs, as depicted and noted on P1.0, and associated specifications.

\$ _____

This price is valid for ninety (90) days from the date of bid opening.

SUBMITTED BY: _____ **DATE:** _____

NAME AND TITLE: _____

END OF BID FORM